

This tab is only for display purposes - the actual calculations can be found towards the bottom of the 'Calc Data' tab. I thought it was important to single out the results of those calculations here in order to draw attention to the importance of MCRs, since they relate to the maximum M&O tax rate you can set (found on the 'HB3-RollbackRates' tab) without a Voter-Approval Tax Rate (VATR), formally known as a TRE (which is what I still call it). Please read NOTE #1 and NOTE #2 below.

Sec 48.255(b): St Compression % (SCP) = lesser of:	SB 1 Carried Forward From 22-23:					
	Effective 20-21	Current Law 21-22	SB1 22-23	SB1 23-24	SB1 24-25	SB1 25-26
(1)	0.93	0.93	0.93	0.93	0.93	0.93
OR:						
(2) $SCP = PYCP \times 1.025 / (1 + ECPV)$						
Prior Yr Compression Percentage (PYCP)	0.93	0.9164	0.9134	0.8941	0.8781	0.8624
Estimated Comptroller's Property Value growth (ECPV)	0.0401	0.0184	0.0436	0.0436	0.0436	0.0436
SCP =	0.9164	0.9223	0.8971	0.8781	0.8624	0.847
OR:						
(3) Prior-yr %	0.93	0.9164	0.9134	0.8941	0.8781	0.8624
SCP [Lesser of (1), (2), or (3)]	0.9164	0.9134	0.8941	0.8781	0.8624	0.847

Sec 48.2551(b): Max Compressed Tax Rate (MCR): Lesser of (1) or (2):	SB 1 Carried Forward From 22-23:					
	Effective 20-21	Current Law 21-22	SB1 22-23	SB1 23-24	SB1 24-25	SB1 25-26
(1) $MCR = (1.025 \times ((PYDPV+E) \times PYMCR)) / DPV$						
Prior Yr District Property Value (PYDPV)	275,840,797	261,529,870	276,659,342	316,510,476	310,151,532	310,151,532
Expiration of Ch 313 or some Ch 311 value limitation (E)	0	0	0	0	0	0
Prior Yr Maximum Compressed Rate (PYMCR)	0.93	0.9164	0.8829	0.8046	0.8046	0.8046
District Current Yr Property Value (DPV)	261,529,870	276,659,342	316,510,476	310,151,532	310,151,532	310,151,532
% OF VALUE GROWTH	-5.1881%	5.7850%	14.4044%	-2.0091%	0.0000%	0.0000%
MCR if value growth is les than 2.5%	0.93	N/A	N/A	0.8046	0.8046	0.8046
MCR if value growth is equal to or exceeds 2.5%	N/A	0.8879	0.7910	N/A	N/A	N/A
MCR	0.9300	0.8879	0.7910	0.8046	0.8046	0.8046
OR, (2) State Compression Rate (SCP)	0.9164	0.9134	0.8941	0.8781	0.8624	0.8470
MCR [Lesser of (1) or (2)]	0.9164	0.8879	0.7910	0.8046	0.8046	0.8046

NOTE #1: All MCRs have to be within 90% of all MCRs in the state: If MCR is less than SCR x .9, MCR = SCR x .9, else it just the MCR; This is the template's calculated MCR (not official - read Note #2 below).

	0.9164	0.8829	0.8046	0.8046	0.8046	0.8046
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NOTE #2: the MCRs above are based on the T2 values entered on the data entry tab & are not your "official" MCRs. TEA will calculate each summer your "official" MCR that will be based on their own estimate of your T2 value. Here is TEA's "official" MCR for 20-21 & 21-22: (each year, you can compare the MCR above to see how close your T2 value was to TEA's calculated T2 value)

	0.9164	0.8829	Not Available Yet	Not Available Yet	Not Available Yet	Not Available Yet
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